

## ABSTRACT OF THE DISCLOSURE

A method for electronically transferring funds between a sender and a recipient includes receiving at an initiating terminal a designation of an amount of funds to be electronically transferred from the sender; receiving at the initiating terminal a security code from the sender; generating a unique personal identification number; providing the unique personal identification number to the sender; storing the designation of an amount of funds, the security code and the unique personal identification number at a central terminal in communication with the initiating terminal; providing a manned kiosk including a kiosk agent; receiving the unique personal identification number and the security code at the manned kiosk from the recipient; communicating the unique personal identification number and the security code provided by the recipient to the central terminal; comparing the unique personal identification number and the security code provided by the recipient to the stored unique personal identification number and stored security code at the central terminal; and dispensing funds corresponding to the designation of an amount of funds at the manned kiosk by the kiosk agent if the unique personal identification number and the security code provided by the recipient match the stored unique personal identification number and the stored security code.